

18. CIAM Treasurer's Report (Issue 1)

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18.1 Aeromodelling Fund – financial requirements

By now the budget and budget statement structure is in accordance to each other, which is an advantage. On the other hand the FAI book keeping runs only in CHF on daily exchange rate basis. As CIAM uses EUR, the CIAM statement values can be obtained only by using the actual exchange rate.

18.2 Final CIAM Budget for 2014

Based on the statement of June 26 and the exchange rate for EUR/CHF used by the office the final 2014 figures are (first time no change to that of in April):

Special Reserve on Jan. 01, 2014: EUR 38 367 (Opening balance)

Net result on Dec. 31, 2014: EUR 10 028 (Net movement)

Special Reserve on Dec. 31, 2014: EUR 48 395 (Closing balance).

Liabilities net on Dec. 31, 2014: EUR -1 851

18.3 Sanction fees (including EuroTour events)

The payment situation is quite the same as usual. The majority of the sanction fees arrived in time, some were again late or not fully paid, or information is missing, clarifications are in progress. EuroTour event forms didn't arrive to me as before, so I have no overview and I haven't seen any such payment in the statement.

18.4 Payments for medals

The medal payment situation for 2015 is better than in some previous years. Mongolia (CHF 1983) has paid the pending medal cost. I have no answer yet from the FAI office on any pending payments, but usually the deadline is not kept.

18.5 CIAM Scholarship

The fifth edition of CIAM scholarship is running. I haven't seen the required documentation. As I know the scholarship was not paid yet for 2013, 2014 and 2015.

18.6 Model stickers order

The stock of model stickers was expected to run out by the end of 2014, but still we had about 2500 pieces in April. This amount was not expected to fully cover this year. In April the Bureau decided to print 20 000 pieces, the printing in Finland and the delivery was EUR 1512, well over than last time in 2008. The average need is close to 5000 pieces per year, so it would cover the needs for about 4-5 years.

18.7 Estimation for the final net result (balance) of CIAM account for 2015

Based on the statement as of Oct. 31 and the extract of CIAM budget as of Nov. 26 and the daily rate on the same day the temporary budget figures are:

Special Reserve on Jan. 01, 2015: EUR 48 395 (Opening balance)

Net result on Nov. 26, 2015: EUR +1 783 (Temporary value)

Special Reserve on Nov. 26, 2015: EUR 50 178 (Temporary value).

The actual reimbursements of Bureau members at the December meeting, the cost of the meeting venue in Dubai, other pending liabilities, late sanction fee payments, payments on the way, sanction fees and some not yet recorded items will affect the final figures by the end of the year. The net result of the CIAM account can be estimated being well balanced, around +/- EUR 1000.

As it is usual, some budgeted costs are not yet spent and some not budgeted items appear in 2016.

December 3, 2015

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CIAM Treasurer